

VERMONT ELKS CHARITIES ENDOWMENT TRUST FUND

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The Vermont Elks Charities Endowment Trust Fund Inc. has been established by the Vermont Elks Association for the purpose of providing long term financial support for Silver Towers Camp. Formed within the means of Sec. 501(c)(3) of the Internal Revenue Service Code, all donations to this fund are tax deductible. At no time will any of the donations, gifts, grants or devises be distributed to the Vermont Elks Charities, Inc. The only distributions to be made must be derived from the income of these investments.

As Elk members you should well be proud of the accomplishments of Silver Towers. Due to the dedication of our members, State Officers, Camp Committee as well as the Camp Director and Staff, Silver Towers Camp has gone from the brink of extinction, to now operating at near capacity every summer.

The Vermont Elks Charities Endowment Trust Fund Inc. has been formed to see that the visions our Vermont Elks Members had in creating Silver Towers over fifty years ago, continues long into the future. We are actively seeking donations for this fund. Donations of any amount will be welcomed and appreciated.

Donations will be tracked and accumulate towards your next level of giving certificate. A bequest to the Vermont Elks Charities Endowment Trust Fund is a great way to show that you believe in Silver Towers and the hard work that the Vermont Elks Association has committed itself to. Contributions to the Vermont Elks Charities Endowment Trust Fund are deductible for federal income tax, as well as estate planning tax purposes.

Establishing this Trust Fund has been a huge undertaking by a few of our members and we thank them. Please show your support for those members whom have laid the groundwork for this endeavor, as well as helping to support Silver Towers Camp by making your tax deductible donation to the Vermont Elks Charities Endowment Trust Fund today.

ARTICLES OF ASSOCIATION

This non profit corporation is formed exclusively for the charitable and educational purpose within the meaning of Sec. 501(c) (3) of the Internal Revenue Code, specifically for the purpose of:

(a) To provide financial support for the operations of Silver Towers Camp maintained and operated by the Vermont Elks Charities, Inc.

(b) To provide for such other youth and charitable activities as may be adopted by the Vermont Elks Association, Inc. as its major project.

(c) To receive donations, gifts, grants, devises and bequest, to solicit funds and carry on activities for the purpose of raising revenues to carry on the functions of the Vermont Elks Charities, Inc. project Silver Towers Camp.

(d) To have the right to invest and re-invest any available monies in bonds, stable securities and real estate for the purpose of creating income.

(e) At no time may any of the donations, gifts, grants, devises and bequest be distributed to the Vermont Elks Charities, Inc. The only distributions to be made must be derived from income. This does not construe that all incomes must be distributed. Income may be retained and reinvested and accumulated. Gain from the sale of assets will not be considered income for distribution purposes, but a return of investment. Capital gain distributions from mutual funds will be income for distribution purposes.

(f) To do whatever is necessary to further the charitable purpose of the corporation.

(g) No part of the net earnings of the corporation shall be used for the benefit of or be distributed to its members or any private individuals. No activities of the organization shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the organization shall not engage in political activities. The organization shall not carry on any activities not permitted to be carried on under Sec. 501(c)(3) of the Internal Revenue Code.

(h) Upon the dissolution of the corporation, all of the assets of the corporation shall be distributed exclusively for the purpose of the corporation to another organization or organizations organized and exclusively for charitable purposes as shall qualify for exemption under Sec. 501(c)(3) of the Internal Revenue Code.